



Letter
about granting the right to repack licensed and registered products under the original
producer trademarks

Based on article 2 Trademark License Agreement No. ES-CER-21-05 as of 07.06.2021, "BAYER SRL" grants the "BADVASY" Ltd.. the right to repack under the trademark BAYER in respect of insecticide product INITIATOR, by placing the BAYER logo on labels and packing of the goods, which are repacked from bulk goods to small package (25gr.-1000 gr.) in BADVASY Ltd, repacking facilities, and offered for sale and sold further within Ukrainian territory.

BADVASY Ltd. will have to insure that the packaging will have to respect all the regulatory requirements enforced in Ukraine linked with commercialization of the Plant Protection Products and will have to present the blueprint (layout) of the final packaging, including label, to BAYER's representatives, for final approval.

BAYER SRL will not have to be held responsible for any liabilities recurring from the present document, if BADVASY Ltd. will not respect the agreed terms. BAYER SRL is going to be responsible only for the bulk product delivered and picked-up by BADVASY Ltd. from Ukrainian warehouses.

To conclude, the "BADVASY" Ltd. is the only legal entity, in Ukraine that can repack the product INITIATOR into small package 25g -1000 g and be, solely, responsible for the quality of these packaging within the Ukrainian market.

BAYER S.R.L.

Bogdan Leonard Pitigoi
Head of Central Europe and Russia - Environmental Science Business Unit
Tel.: +(40) 724.214.365



A handwritten signature in blue ink, appearing to read "Bogdan Leonard Pitigoi".

BAYER SRL

Sediul social: Bucuresti,
Bucharest Business Park,
Sos. Bucuresti-Ploiesti nr. 1A,
Cladirea B, etajul 1, Sector 1, cod
postal 013681;
Numar de ordine in Registrul
Comertului: J40/1852/1997 si
ROONRCJ40/1852/1997;
Cod unic de inregistrare: RO
9275030;